

## National Clearing Company of Pakistan Limited

NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)							
(During the Holy month of Ramzan-1435)							
No.	Activity	Start Time	End Time	Duration (hour)	Responsibility		
1	NCSS Day Timings	Monday to Thursday	9:00 AM	4:00 PM	7:00	All	
		Friday	8:30 AM	4:00 PM	7:30		
BALANCE ORDER DELIVERIES							
2	Normal Delivery Timings	Monday to Thursday	9:00 AM	2:00 PM	5:00	CM	
		Friday	8:30 AM	2:00 PM	5:30		
	Extended Delivery Timings (Note-1)		2:15 PM	2:45 PM	0:30		
PAY AND COLLECT ACTIVITIES							
3	SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CM's Bank Accounts based on <b>Provisional Collect Report</b>	Monday to Thursday	9:00 AM	11:00 AM	2:00	SB	
		Friday	8:30 AM	11:00 AM	2:30		
	Instructions to SBs to credit CMs' Bank Accounts based on <b>First Pay Report</b>			By 11:15 AM		NCC	
	SBs to credit CMs' Bank Accounts through <b>First Pay Screen</b>	11:15 AM	12:00 NOON	0:45	SB		
	SBs to confirm CM's additional collections (through Additional Collect Screen) by debiting CM's Bank Accounts based on <b>Additional Collect Report</b> which will also unblock Shares	3:00 PM	3:30 PM	0:30			
	Instructions to SBs to credit CMs' Bank Accounts based on <b>Final Pay Report</b>			By 3:00 PM		NCC	
	SBs to credit CMs' Bank Accounts through <b>Final Pay Screen</b>	3:00 PM	3:30 PM	0:30	SB		
	SBs to provide Bank A/c statement of the current day	By Day End					
	4	BTB / IDS AFFIRMATION					
		For Regular /DFC/MTS/SLB /IPO/Debit Market trades & transaction	9:15 AM	3:00 PM	5:45	CM	
IDSC INITIATION							
For Regular /DFC/IPO/SLB/Debt Market trades & transaction		9:00 AM	3:15 PM	6:15	CM		
IDSC AFFIRMATION							
	For Regular /DFC/SLB/IPO/Debt Market trades & transaction	9:00 AM	3:30 PM	6:30	CM		
5	NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)						
	Margin Financing (MF) Initiation	3:15 PM	3:45 PM	0:30	NCC / CM		
	Margin Financing (MF) Affirmation/Rejection	3:15 PM	4:00 PM	0:45	CM		
	MFR with Sale-Initiation	3:15 PM	3:45 PM	0:30	NCC / CM		
	MFR with Sale-Affirmation	3:15 PM	4:00 PM	0:45	NCC / CM		
	MFR Initiation without Sale	9:00 AM	3:30 PM	6:30	NCC / CM		
	MFR Affirmation without Sale	9:00 AM	3:45 PM	6:45	NCC / CM		
	MFR by Financier-Direct Affirmation	9:00 AM	3:45 PM	6:45	NCC / CM		
	MF Close-Out Adjustment	9:00 AM	3:30 PM	6:30	NCC / CM		
	CDS Delivery movement of MFR without sale & MFR direct affirmation			By 4:00 PM		NCC / CM	
	Credit Line Setup by Margin Financier	9:00 AM	2:45 PM	5:45	NCC / CM		
	FPR Setup by Margin Financing	9:00 AM	3:45 PM	6:45	NCC / CM		
COLLECTION & RELEASE OF COLLATERAL FROM MARGIN FINANCIERS							
6	Pledging of Eligible securities (through eCDS) in favor of NCC	Within eCDS Time			CM		
	Release request of pledge securities (through eCDS)	Within eCDS Time					
UNIQUE IDENTIFICATION NUMBER (UIN)							
7	Addition/Closure Of UIN Including Joint Holder(Note 5)	Monday to Thursday	9:00 AM	2:30 PM	5:30	CM	
		Friday	8:30 AM	2:30 PM	6:00		
OTHER ACTIVITIES							
8	Report Generation (Note- 2,3 & 4)	Monday to Thursday	9:00 AM	4:00 PM	7:00	All	
		Friday	8:30 AM	4:00 PM	7:30		
	Midday Procedures					NCC	
	- <b>Unblocking of Shares for Clearing Members</b> - Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less then or equal to their credit balances - Having debit balance, has paid Provisional Collect Amount and tendered all deliveries		9:30 AM onwards				
	- <b>Additional Debit Procedure to debit CMs' Money Account on non-delivery during Normal Delivery Timings.</b>		2:50 PM	3:00 PM	0:10		
	- <b>Final unblocking of Shares for CMs having credit balance after Additional Debits</b>		By 3:45 PM				
	The Company to send instructions to respective Exchanges for squaring-up of failed deliveries , if any.		By 10:00 AM on next working day				
	Processes for calculation of Exposure Margin & MTM Losses		By 3:15 PM			NCC	
	Re-Execution of processes for calculation of Exposure Margin & MTM Losses		By 4:00 PM			NCC	
	NCC to send affirmed IDS Transactions to SE's for those NBCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of respective SE's.		9:00 AM to 4:00 PM			NCC	
	Processes for calculation of Exposure Margin & MTM Losses (for debt market)		10:30 AM onwards			NCC	
	Exposure drop-out process for CMs Who have settled their current day's settlement obligations. (For debt market)					NCC	

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No.	Activity	Start Time	End Time	Duration (hour)	Responsibility		
DEMAND OF EXPOSURE MARGIN & MTM LOSSES OF FIRMS							
9	NBCM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC	By 3:30 PM			NBCM		
COLLATERAL MANAGEMENT SYSTEM (CMS) OF FIRMS							
10	Payment of deposit against Exposure / Concentration / Additional Margin & MTM Losses :						
	NBCM to Deposit Cash in favor of NCC (Note-6)	Monday to Thursday Friday	9:00 AM 8:30 AM	3:45 PM	6:45 7:15	NBCM /SB	
	Automated Cash collection through NCSS (Only for DFC/IPO market)	Monday to Friday	3:15 PM	3:45 PM	0:30	NBCM /SB	
	NBCM to Pledge Eligible Securities / TFCs through CDS in favor of NCC (only for Ready Market)	Monday to Thursday Friday	9:00 AM 8:30 AM	4:00 PM 4:00 PM	7:00 7:30	NBCM	
	Company to receive request for release of deposit against Exposure / Concentration / Additional Margin & MTM Losses:						
	Withdrawal request of Cash Deposit	Monday to Friday	9:00 AM	3:45 PM	6:45	NBCM / NCC	
	Release request of Pledged Securities / TFCs through CDS (only for Ready Market)		9:00 AM	3:45 PM	6:45	NBCM / NCC	
	Company to process request for release of deposit against Exposure/Concentration/Additional Margin & MTM Losses:						
	In case of Deposit in Cash - Company to issue credit instructions.	9:00 AM		4:00 PM	7:00	NCC	
	In case of Deposit in Eligible Securities / TFCs -Company to Release securities from pledge account of NCCPL (through CDS)	Within eCDS Time					
	Pledging of Shares for Delivery against Sale - only for DFC Market						
	Pledging of securities in favour of NCC	By 3:15 PM			NBCM / NCC		
	Release of Pledged shares from NCC				NBCM / NCC		
	COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET						
	11	Payment of deposit against Exposure Margin & MTM Losses :					
Automated Cash collection through NCSS for debt market							
1st Demand		Monday to Thursday Friday	11:00 AM 10:30 AM	11:30 AM 11:00 AM	0:30 0:30	CM / NBCM / SB	
2nd Demand		Monday to Thursday Friday	1:00 PM 12:00 PM	1:30 PM 12:30 PM	0:30 0:30		
Final Demand		Monday to Friday	3:00 PM	3:30 PM	0:30		
Company to receive request for release of cash deposit against Exposure Margin & MTM Losses		Monday to Friday	9:00 AM	3:45 PM	6:45		NBCM / NCC
Company to process request for release of deposit against Exposure Margin & MTM Losses		Monday to Friday	9:00 AM	4:00 PM	7:00		
PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)							
12		Cash Collection for Trad-for-Trade Settlement	Monday to Thursday Friday	9:00 AM 8:30 AM	11:00 AM 11:00 AM	2:00 2:30	SB
		Cash Payment for Trad-for-Trade Settlement	Monday to Friday	2:00 PM	2:30 PM	0:30	SB
	BALANCE ORDER SETTLEMENT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)						
	Balance Order Delivery Transfer through CDS	Monday to Friday	11:00 AM	1:00 PM	2:00	NCC / CM	
	PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT						
	Clearing Members to send consent through written request, in case of non-payemnt or partial payment	Monday to Friday	By 11: 30 AM			CM	
	Clearing Members to send consent through written request, in case of non-delivery or partial delivery	Monday to Thursday Friday	By 01: 30 PM By 02: 00 PM			CM	
		PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM					
	13	PSD Transactions -Initiation	Monday to Friday	9:00 AM	3:00 PM	6:00	CM
		PSD Release Request - Initiation	Monday to Friday	9:00 AM	2:45 PM	5:45	CM
PSD Upload Release		Monday to Friday	9:00 AM	3:00 PM	6:00	CM	
PSD Release Approval / Rejection		Monday to Friday	9:00 AM	3:15 PM	6:15	NCC	
UN-LISTED TFC REPORTING SYSTEM							
14	Un-Listed TFC Initiation	Monday to Thursday Friday	9:00 AM 9:00 AM	1:30 PM 12:00 PM	4:30 3:00	CM	
		Monday to Thursday Friday	9:00 AM 9:00 AM	1:45 PM 12:15 PM	4:45 3:15		

Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.

Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company atleast one Business Day before the Settlement Date of the said trades / transactions

Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company atleast one Business Day after the Settlement Date.

Note-4:CM to verify the details of UIN records and incase of any discrepancy/error, notify the detail to the company immediately.

Note-5:The UIN records(for client type Individual & Foreigner) either newly created or resubmission of previously rejected records by 1:30 pm, shall be proceed on same day, However, any request submitted by the BCM after 1:30 pm shall be processed on the next business day.

Note-6:NBCM's are required to deposit cash in favor of NCCPL, in the designated branch of Settling Bank.

General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.